# EXERCISE 2

## Data

A simple economy consists of 10 households

Family A earns €500

Family B earns €1.000

Family C earns €2.000

Family D earns €4.500

Family E earns €12.000

Family F earns €30.000

Family G earns €50.000

Family H earns €100.000

Family I earns €320.000

Family J earns €480.000

# Questions

Set-up the personal income distribution using a table containing the following columns: family, income, cum% declarations, cum% income in case of equal income distribution, cum% income in case of unequal income distribution

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| Total | | | | |

## Draw full Lorenz curve model (inc. line of income equality)

