

**Flemish
students work
and earn €1,35
billion together**



Student jobs have been booming in recent years.

As many as 392.000 Flemish students work and earn €1,35 billion together.

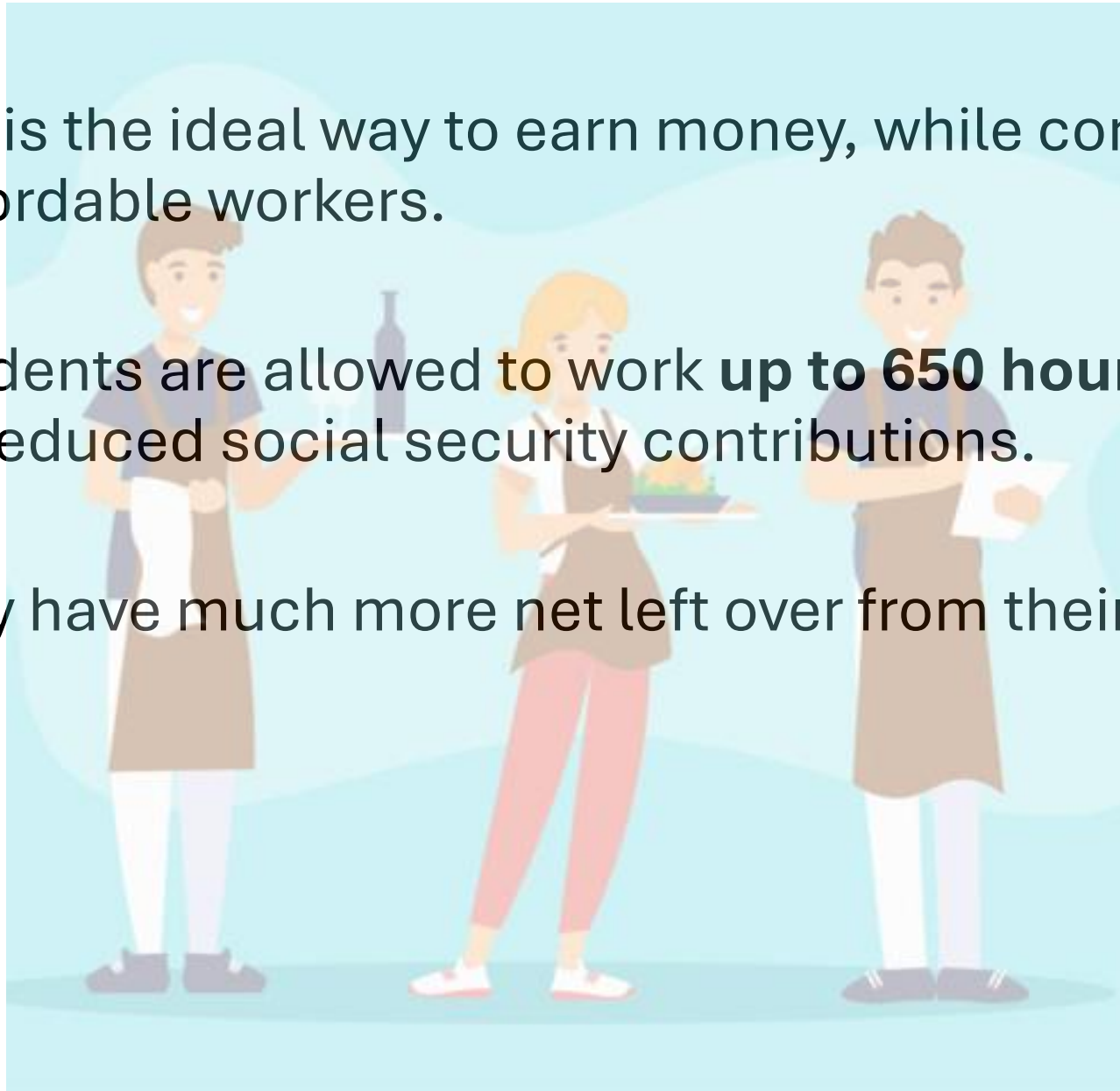
Student jobs are so important and popular because they offer a **win-win situation for both young people and employers.**



For students, it is the ideal way to earn money, while companies find flexible and affordable workers.

In Belgium, students are allowed to work **up to 650 hours** per calendar year at greatly reduced social security contributions.

As a result, they have much more net left over from their gross salary.



THE ECONOMY AS A SYSTEM

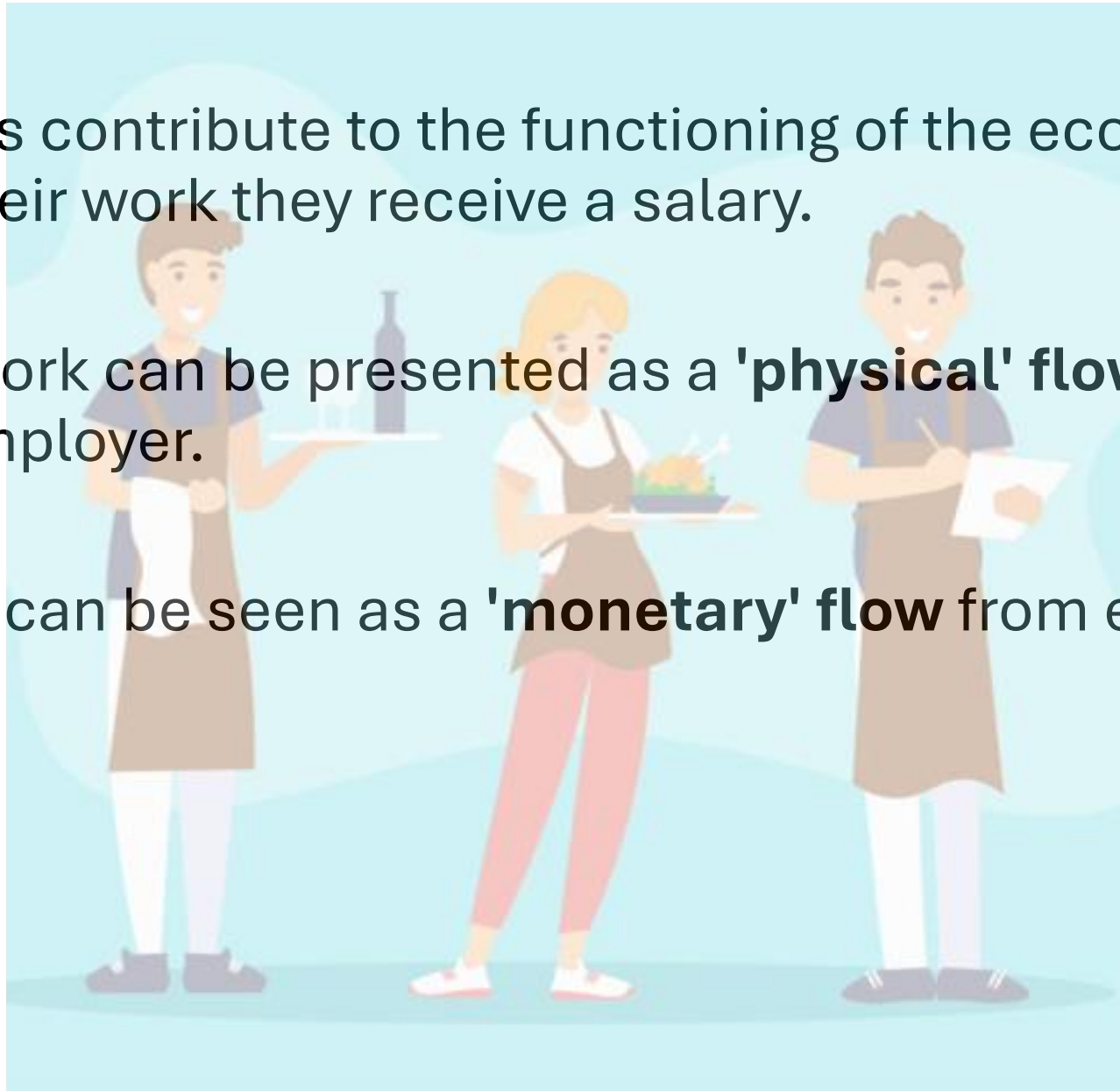
AN INTRODUCTION



Student workers contribute to the functioning of the economy. In exchange for their work they receive a salary.

The supply of work can be presented as a '**physical**' flow from employee to employer.

The salary paid can be seen as a '**monetary**' flow from employer to employee.



All economic activities can be represented as flows between parties.

For every physical flow of goods and services, there is also a monetary flow of money.

In a simplified diagram, these are the parties: **companies (= employers), households (= employees), financial institutions, government and world market.**



All flows within an economy can be visualized by an **economic flow diagram**.

All interactions within the economic flow diagram are recorded by the government in the **national accounts**.

These form an '**accounting system**' of the economy, as it were.

