EXERCISE 6

In 2024, the IMF approved a new four-year programme worth USD 4 billion to help revive Ecuador's economy.



The country is facing balance of payments difficulties.

The IMF therefore stepped in with loans.

In addition to providing financial support, the IMF has two other key roles:



The photo above clearly shows that there is widespread opposition to the IMF's intervention (in Spanish: FMI).

What is the most common criticism of the IMF (which is also relevant in the case of Ecuador)?

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