

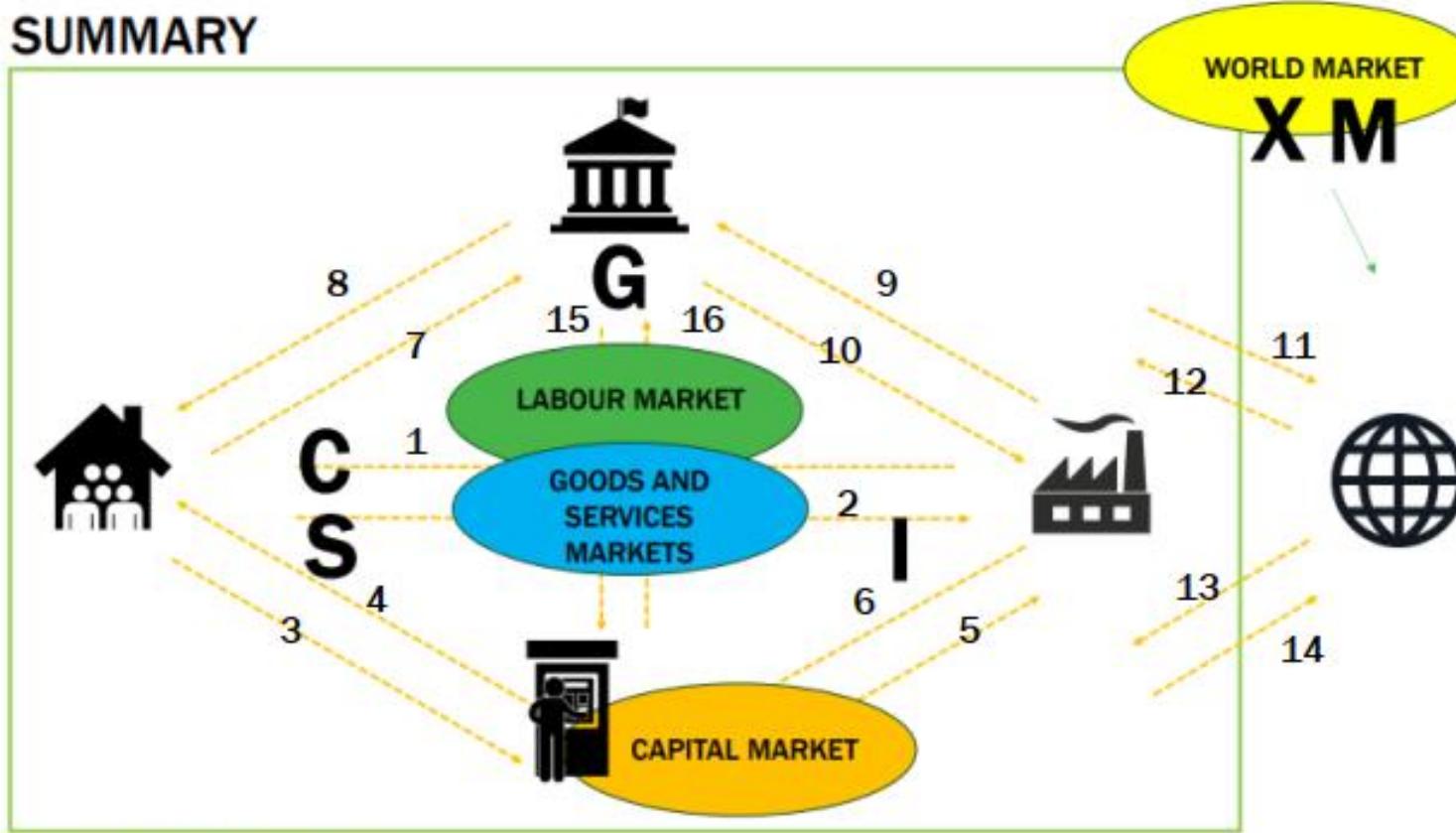


EXERCISES BUNDLE 1

1. MARK THE ECONOMIC TRANSACTIONS WITH THE CORRECT SYMBOLS (C, I, G, X, M) (VIEWPOINT: BELGIAN ECONOMY)

ECONOMIC TRANSACTION	SYMBOL
1. The US will also impose import duties on Belgian pharmaceutical products.	
2. Oudenaarde to get new chip factory, creating 500 jobs!	
3. Shopping was 5 per cent more expensive in May than a year ago.	
4. The Ministry of Defence is investing over 7.2 million euros extra in the air base in Peer.	
5. Bringing souvenirs back from your holiday? Please note that the rules on importing antiques and art have been tightened!	

2. MARK EACH NEWS HEADLINE WITH THE CORRECT MONETARY FLOW (NUMBER) (VIEWPOINT: BELGIAN ECONOMY)



REMARK:

Flows 11 and 12 relate to economic interactions between HOUSEHOLDS and the world market (abroad).

Flows 13 and 14 relate to economic interactions between COMPANIES and the world market (abroad).

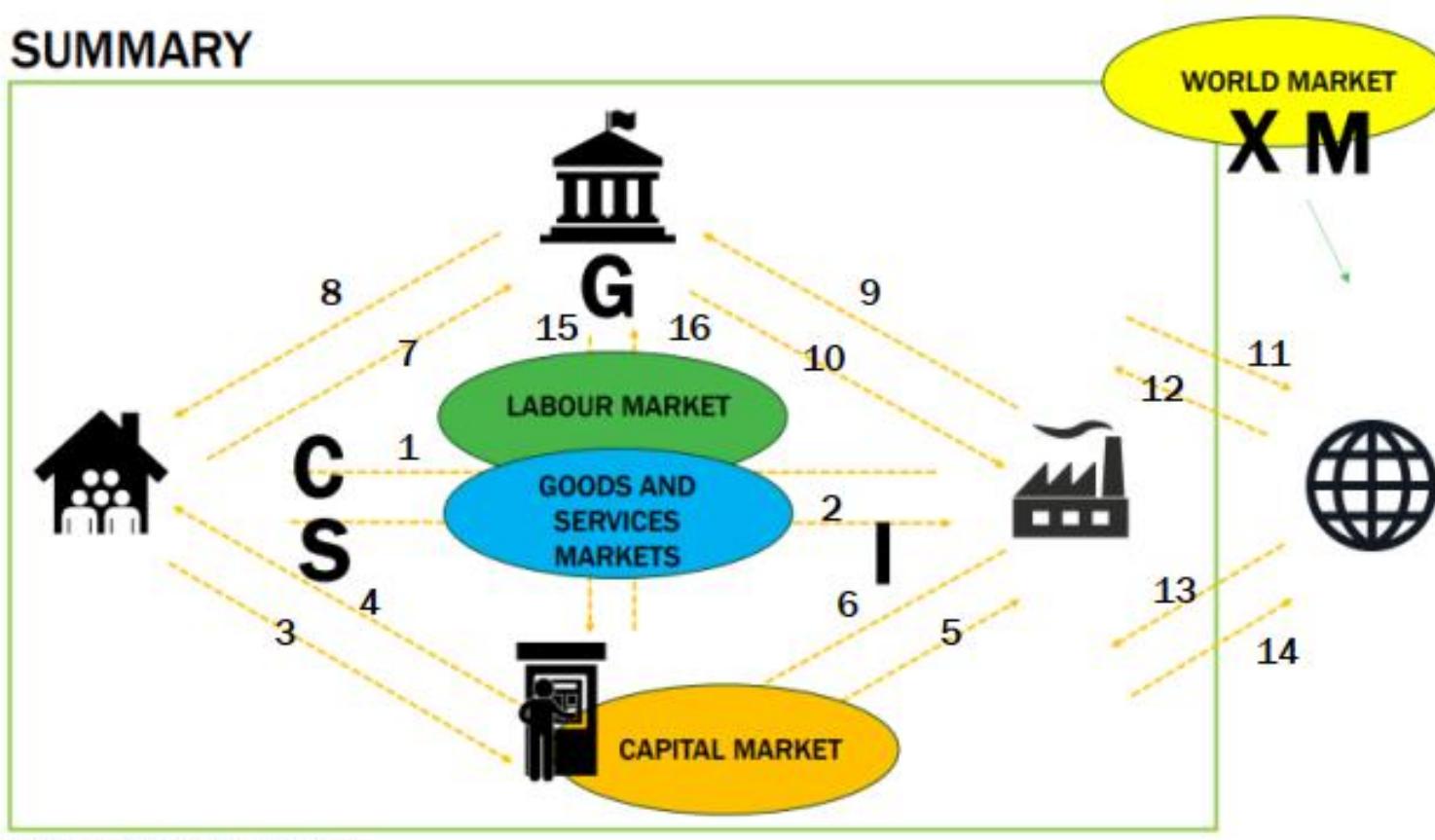
NEWS HEADLINE	NR MONETARY FLOW
1. From waste to shampoo: Ghent company receives €12.5 million in subsidies for green technology.	
2. Not only do men earn more, but they also receive pay rises more often than women.	
3. Lower registration fees are good news for families with building plans.	
4. Listed companies paid a record amount in interest.	
5. Will we soon be paying more for olive oil? Extreme drought threatens olive harvests in Italy and Spain.	

NEWS HEADLINE	NR MONETARY FLOW
6. Volvo Cars in Ghent receives green loan for wind turbine construction.	
7. Russian import ban costs Belgian pig farmers up to 20 million euros.	
8. Home loans have been on a downward trend since the beginning of this year.	
9. NMBS purchases new series of trains from Bruges-based company Alstom.	
10. Almost 18,000 Limburg residents cross the border every day to go to work.	
11. Chinese e-commerce is gaining ground among Belgian consumers.	
12. Savings bonds and term accounts are growing in popularity.	
13. Testaankoop: 'Shopping trolley has become 29 per cent more expensive in two years'.	
14. Raising the retirement age to 66 will already generate 100 million euros for the government.	

NEWS HEADLINE	NR MONETARY FLOW
15. Companies experiencing difficulties due to the coronavirus pandemic may defer their tax payments.	
16. More and more families in Bruges are joining Airbnb due to the increasing influx of tourists from Asia.	
17. Brazilian meat companies are alleged to have been selling rotten meat on our market for years.	
18. Bankrupt chain CASA was unable to repay bank loans.	
19. Rush on shops for last-minute Christmas shopping.	
20. Huyghe Brewery in Melle is considering temporarily halting sales of canned beer to the United States.	
21. SME's are still finding it difficult to obtain loans.	
22. Reform of social security contributions for self-employed persons on the horizon.	
23. Banks are still too quick to grant loans for car purchases.	

NEWS HEADLINE	NR MONETARY FLOW
24. Interest rates on home loans are creeping up.	
25. Flemish government expects budget surplus from 2028 onwards.	
26. The pay gap between men and women is narrowing.	
27. Minister of Finance launches new government bond with attractive interest rate.	
28. Haven't paid your traffic fines? The police can track you down using smart cameras.	
29. Government debt is rising at an alarming rate.	
30. "If my benefits are cut, I don't know how we'll survive": Kristien, Branimir and Ronny on stricter unemployment rules.	
31. Why do Belgian fertility clinics import so much sperm from Denmark?	
32. Reducing public debt is now an absolute priority.	

3. SEARCH FOR NEWS HEADLINES THAT CAN BE LINKED TO THE MONETARY FLOWS (VIEWPOINT: BELGIAN ECONOMY)



NR MONETARY FLOW	NEWS HEADLINE	SOURCE
1		
2		
3		
4		
5		
6		
7		
8		
9		

NR MONETARY FLOW	NEWS HEADLINE	SOURCE
10		
11		
12		
13		
14		
15		
16		

3. DRAW A SIMPLE CIRCULAR FLOW DIAGRAM FOR THE FICTITIOUS ECONOMY “ECOLAND”

(All amounts are expressed in billions of euros)

In Ecoland, families earn an income of 450. Of this, 200 is consumed.

Families pay 100 in taxes.

The remainder of their income is saved.

Companies invest 90.

The government has a total of 110 in consumption and investments.

The balance of trade is 0.

