

EXERCISE

Data

A simple economy consists of 5 households

Family A earns €10.000

Family B earns €30.000

Family C earns €60.000

Family D earns €100.000

Family E earns €200.000

Questions

Set-up the personal income distribution using a table containing the following columns:
family, income, cum% declarations, cum% income in case of equal income distribution,
cum% income in case of unequal income distribution

Total				

Draw full Lorenzcurve model

